EXECUTIVE ORDER 37-04
REALLOCATION OF EXCESS FUNDS FROM EXPIRED LINE ITEMS

By the authority vested in me as President of the University of North Carolina Association of Student Governments by Article V, Section 4 of its Constitution and Chapter 6, Section 1 of its Bylaws, and to ensure the transparent and fiscally responsible disbursement of Association funds, it is hereby ordered as followed:

Section 1. Background.
Historically, several line items of the Association's budget include funds earmarked for time-specific meetings and events. The Association Constitution and Bylaws empower the President to "assume, and retain at all times, control over the budget." This authority has in the recent past been exploited by the President to justify directing excess funds from these time-specific line items to various other projects, typically after the amount of the time-specific line items was unduly inflated prior to adoption of the budget. This practice inhibits the transparent and fiscally responsible disbursement of Association funds.
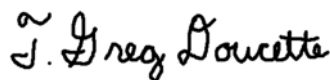
Section 2. Excess funds from expired line items to be automatically reallocated.
Any funds from a budget line item designated for a specific event or time period remaining after the event or time period has elapsed shall be considered excess funds and automatically reallocated to a designated line item. Funds initially designated for the regular meetings of the Association shall be reallocated to a discretionary line item to be used exclusively for funding the regular meetings of the Association. Funds initially designated for all other time-specific line items shall be reallocated to a discretionary line item to be used for the programmatic and advocacy activities of the Association.

Section 3. Duration.
This order shall remain in effect until rescinded or otherwise superseded by statute.

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Ordered this the 28th day of July, 2008.

T. Greg Doucette
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T. Greg Doucette
President (37th Session)